

**Date:** September 3, 2022

To,

**BSE Limited**

Phiroze Jeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Dear Sir / Ma'am,

**Sub: Outcome of 31<sup>st</sup> Annual General Meeting of the Company**

**Ref: Bloom Dekor Limited (Security ID/Code: BLOOM/526225)**

The Company's 31<sup>st</sup> Annual General Meeting (AGM) was held yesterday i.e. on Friday, September 2, 2022 through Video Conferencing (VC) via ZOOM Platform at 11:00 A.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 31<sup>st</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 31<sup>st</sup> Annual General Meeting.

Kindly find the same in order.

Thanking You,

**For, Bloom Dekor Limited**

**Tushar Donda**  
**Company Secretary**

**Place:** Ahmedabad



**SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING**

The 31<sup>st</sup> Annual General Meeting (AGM) of the members of Bloom Dekor Limited ("the Company") was held yesterday i.e. on Friday, September 2, 2022 at 11.00 A.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

As decided by the Board of Directors of the Company, Dr. Sunil Gupta, Managing Director chaired the meeting.

Firstly, Mr. Tushar Donda, Company Secretary extended a warm welcome followed by a brief introduction of all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Statutory Auditor and Secretarial Auditor and informed them, that the Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

The Shareholders were also informed that:

- In order to get maximum participation of shareholders at the Annual General Meeting, we had circulated notice in newspapers and also sent emails to the shareholders alongwith detailed process to login, voting through remote e-voting as well as participation in the meeting;
- The Company had provided facility for remote E voting. Remote e voting was opened from 09:00 A.M. on August 30, 2022 and was ended on 05:00 P.M. on September 1, 2022;
- There will be no voting by show of hands. Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM and the said facilities will remained enabled till 15 minutes after the conclusion of AGM;
- All the members who have joined this meeting are by default were placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting;
- This AGM was being recorded.
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice were available for inspection in electronic forms.
- Also, The Board of Directors has appointed Mr. Anand Lavingia, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within 48 hours after the meeting. The results will also be available on website of the Company.

He then requested Chairman, Dr. Sunil Gupta to share the overall performance of the Company during the Financial Year 2021-22.

Dr. Sunil Gupta presented the performance of the Company during the financial year 2021-22.

Thereafter, Mr. Tushar Donda, Company Secretary, took over the charge to continue with rest of the proceedings of the meeting. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Auditor's Report and Financial Statements for the Financial Year ended March 31, 2022 were taken as read.

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Further, Mr. Tushar Donda, Company Secretary read few qualifications which were there in the auditors' report as under;

1. In respect of outstanding trade payables in foreign currency;

For which Mr. Tushar Donda, Company Secretary stated that the Board of Directors has replied in their report as under:-

The Management state that the Company is in the process of evaluating appropriate course of action for compliance with Foreign Exchange Management Act, 1999 and any other applicable law on account of delay in payment of above dues

2. In respect of accumulated losses and material uncertainty about the going concern;

For which Mr. Tushar Donda, Company Secretary stated that the Board of Directors has replied in their report as under:-

The Company has taken major steps to reduce the cost and as a measure it has also repaid entire dues to the Bank. Moreover, the Company will continue manufacturing activity of doors Division and laminates division on outsourcing basis.

3. In respect of reduction in valuation of Inventory

For which Mr. Tushar Donda, Company Secretary stated that the Board of Directors has replied in their report as under:-

Brand value of laminates of the Company has decreased at the lowest level in history of the Company. The stock was old and absolute, no new introduction of designs have been done in last 3 financial years due to COVID pandemic. Therefore, Management had decreased valuation of stock in the quarter – December, 2021 as per accounting concept i.e. "stock valued at Cost or NRV whichever is lower. Moreover, the Company had liquidated major portion of the stock at realizable value to meet its liabilities.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

<b>Sr. No.</b>	<b>Business</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2022, together with the Reports of Board of Directors and the Auditor thereon	Ordinary Resolution
2.	To appoint a Director in place of Dr. Sunil Gupta (DIN 00012572), Managing Director who retires by rotation and being eligible, seeks re-appointment	Ordinary Resolution
3.	To re-appoint M/s. Parikh & Majmudar, Chartered Accountants, Ahmedabad (FRN: 107525W) as statutory auditors of the Company and to fix their remuneration	Ordinary Resolution



<b>Sr. No.</b>	<b>Business</b>	<b>Type of Resolution</b>
4.	To shift Registered Office of the Company outside local limits of city, town or village, where first is situated	Special Resolution
5.	To approve payment of Remuneration to be made to Dr. Sunil Gupta (DIN 00012572), Managing Director of the Company	Special Resolution

Then after, Mr. Tushar Donda, Company Secretary, with the permission of the Chairman, asked the shareholders to raise their questions, if any. None of the Shareholders of the Company raised any questions.

At last, Mr. Tushar Donda, Company Secretary thanked the shareholders and all Penal Members for sparing their valuable time for Annual General Meeting and requested shareholders to cast their votes.

Dr. Sunil Gupta, Managing Directors also placed on record his thanks to all shareholders of the Company for sparing their time.

The recorded transcript of AGM will be made available on the Website of the Company at [www.bloomdekor.com](http://www.bloomdekor.com).

The meeting was concluded at 11:25 A.M. IST

**For, Bloom Dekor Limited**

**Tushar Donda**  
**Company Secretary**

**Date:** September 3, 2022

**Place:** Ahmedabad

